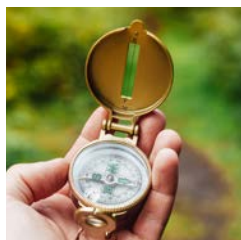


The ESG Report

ESG's impact on the fund industry

Institutional ESG allocations: where are they going?



In this issue the ESG Report publishes the results of research that it has undertaken on the allocations of 52 of the world's largest pension funds in to individual investment areas that fall under the E,S and G pillars.

The research was conducted in late 2021 and includes the allocations of pension funds from 12 countries. Combined, these pension funds have \$5.2 trillion in assets.

Remarkably little is known about where institutional investors' allocations are actually going to, across the various investment categories that come under the environmental, social and governance pillars. It is often all clubbed together simply as ESG investing – or just broken out in to the 'E', the 'S' and the 'G' siloes.

That is why the ESG Report undertook this research. It would like to thank GHGSat for its support for this project. Please go to page 13 for the research results.

Continued on page 13 >>

Categorisation & performance problems



Can the metrics to track ESG performance accurately ever be agreed? And will there eventually be standard categorisation of the numerous activities that fall under the ESG umbrella? At the moment neither looks likely.

This is the Achilles' heel of ESG investing. Despite overall assets being approximately \$40 trillion there is no way of accurately measuring what is going on. To a certain extent everyone can count what it is they want to count. What does this mean for ESG's long term development?

How to measure and categorise the numerous and sometimes very different activities that fall under the ESG umbrella, for investors, has always been a problem. But there is no sign of it getting any better, despite the fact that ESG investing has grown exponentially in the last few years.

Continues on page 10 >>

In this issue

Features

- 1 Institutional ESG allocations: where are they going?
- 1 Categorisation & performance problems
- 6 The booming ESG debt market
- 8 What is going to happen to the SFDR?
- 10 Categorisation & performance problems
Story continued from front page
- 13 The ESG Investor Allocation Report
Story continued from front page

News

- 2 E-events
The end of reverse solicitation?
- 2 SIS expanded to include ESG functionality
- 3 IFI Global launches FSI for the US
- 4 ESG regulation in the US

Listings

- 20 AIFMD service providers
AIFMD related Company listings
- 21 Domicile service provider listing
Company listings by Domicile

The Briefing Report is published monthly by IFI Global Ltd. Annual individual subscription is £340. Corporate rates are also available. No part of this publication may be distributed or reproduced in whole or in part without prior written permission from the publisher. All contents copyrighted.

Visit <https://ifiglobal.com>

The ESG Report

ESG's impact on the fund industry



The ESG Report Subscription Form

With The Briefing Report subscription:

- 12 issues of the publication
- Attendance at The ESG Report's events and roundtables
- Access to alternative managers' service provider search announcements
- Consultation for corporate subscribers in each of The ESG Report's manager surveys
- Independent and unbiased expert analysis on domiciliation and fund trends at this most critical period in the history of the industry
- The only publication focussing on all the issues (fiscal and political as well as regulatory) that will have a fundamental impact on this business.

This form can be completed and saved in Acrobat Reader and then emailed to [Tamara Sims](#)

Name:

Company:

Address:

Email:

Tel:

Date:

Annual subscription to ESG Report is £340
An annual corporate subscription is £850
Subscribers in the UK: Add 20% VAT

Payment options

Direct Transfer

HSBC Bank Plc
Oxford Summertown Branch

Account: IFI Global Ltd
Bank Account No: 41444530
Sort Code: 40-35-35
IBAN: GB95HBUK40353541444530
SWIFTBIC: HBUKGB4B

By Cheque (£ Sterling only)

Make cheque payable to:
IFI Global Ltd.
10 Arthur Street
London EC4R 9AY

For additional information please contact Tamara Sims at sims@ifiglobal.com

IFI Global Ltd, 10 Arthur Street, London EC4R 9AY Tel: +44 (0) 207 220 9077

The ESG Report is published by IFI Global Ltd, 10 Arthur Street, London EC4R 9AY Tel: +44(0)207 220 9077

Editorial & research enquiries:
Simon Osborn e-mail: osborn@ifiglobal.com

Directory, event and subscription enquiries:
Tamara Sims e-mail: sims@ifiglobal.com